

Summary Revenue Budget 2024/25

| <u>Estimated Net Spending</u> | Pay | Non-Pay | Reserves | Net |
|------------------------------------|---------------|--------------|--------------|-------------------|
| <u>Service</u> | £'000 | £'000 | £'000 | Spending £'000 |
| Management Team | 394 | 18 | - | 412 |
| Policy & Engagement | 438 | 222 | - | 660 |
| People & Development | 173 | 70 | - | 243 |
| Green Spaces and Amenities | 2,666 | (1,043) | - | 1,623 |
| Legal & Democratic Services | 1,162 | 231 | - | 1,393 |
| Finance & Property (incl Treasury) | 1,049 | (982) | - | 67 |
| Revenues and Benefits | - | (1,177) | - | (1,177) |
| Leisure Trust Client | - | 1,468 | - | 1,468 |
| Streetscene | 1,362 | 2,208 | - | 3,570 |
| Housing and Development Control | 2,749 | (1,494) | - | 1,255 |
| Economy & Growth | 1,407 | (619) | - | 788 |
| Strategic Partnership | - | 4,560 | - | 4,560 |
| Central Budgets | (499) | 998 | - | 499 |
| Earmarked Reserves | - | - | 3,438 | 3,438 |
| Parish Precepts | - | - | 188 | 188 |
| | <u>10,901</u> | <u>4,460</u> | <u>3,626</u> | <u>18,987</u> |

Net Budget Requirement

| | £'000 | £'000 |
|---|------------|---------------|
| Revenue Support Grant | | 2,175 |
| Business Rates Retention Scheme | | |
| Business Rate Baseline Funding | 4,614 | |
| Additional Business Rates above baseline | 2,627 | |
| business Rate Growth Above Baseline | 505 | |
| Additional Retained Income - Renewable Energy Schemes | <u>307</u> | 8,053 |
| Council Tax Yield | | 8,055 |
| Collection Fund Deficit - Council Tax | | (274) |
| Collection Fund Deficit - NNDR | | (1,075) |
| Parish Precepts | | 188 |
| New Homes Bonus | | 134 |
| Business Rates Multiplier Inflation Cap | | 897 |
| Services Grant | | 30 |
| Funding Guarantee | | 804 |
| Local Council Tax Support | | - |
| | | <u>18,987</u> |

2024/25 Revenue Budget
Growth Proposals

| | Ongoing £'000 | One-off £'000 | Total £'000 |
|--|------------------|------------------|----------------|
| Love Clean Streets App Subscription | 13 | - | 13 |
| Civica Financials Software Budget | 9 | - | 9 |
| Cremator Relining | 15 | - | 15 |
| Elections Staffing Costs | 5 | - | 5 |
| External Audit Fees | 64 | - | 64 |
| Good Youth Employer Status Subscription | 1 | - | 1 |
| Rowley Lake Dam Engineering Inspection Costs | 1 | - | 1 |
| Rechargeable Tree Works | 9 | - | 9 |
| Ash Tree Dieback | - | 10 | 10 |
| Green Spaces Equipment & Materials | 10 | - | 10 |
| Sewer Baiting | 7 | - | 7 |
| Feasibility Study - Fennyfold 3G Pitch and Parking | - | 30 | 30 |
| Private Sector Housing Enforcement Officer | - | 46 | 46 |
| ASB Officer | - | 39 | 39 |
| Burnley Together | - | 140 | 140 |
| Total Growth | 134 | 265 | 399 |

See paragraph 19
of report

2024/25 Revenue Budget**Additional Savings**

£'000

Additional investment interest receivable due to an increase in the bank rate

(150)

Fulledge Recreation Ground Parking Charges Income

(20)

Utility Costs

(147)**(317)**